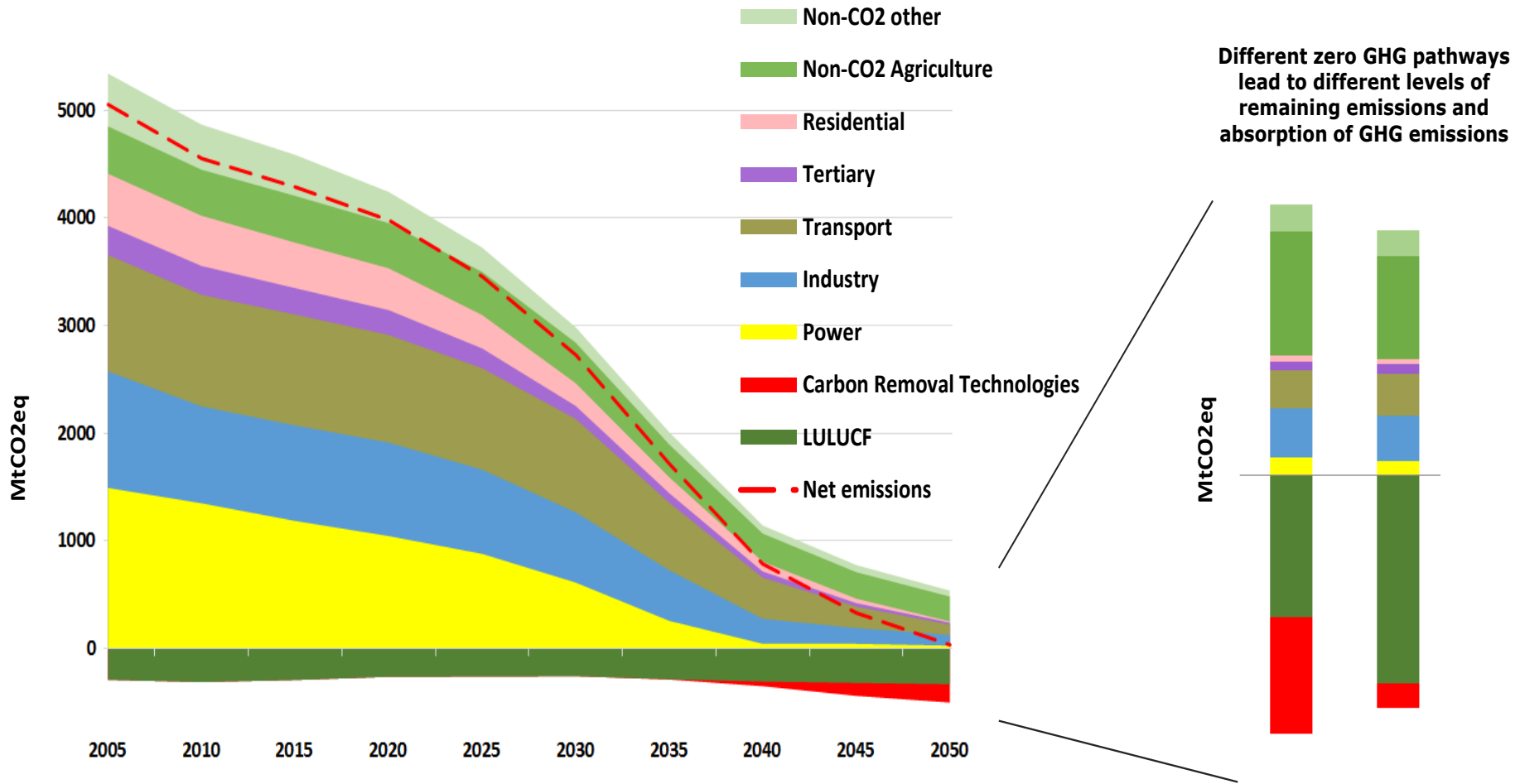


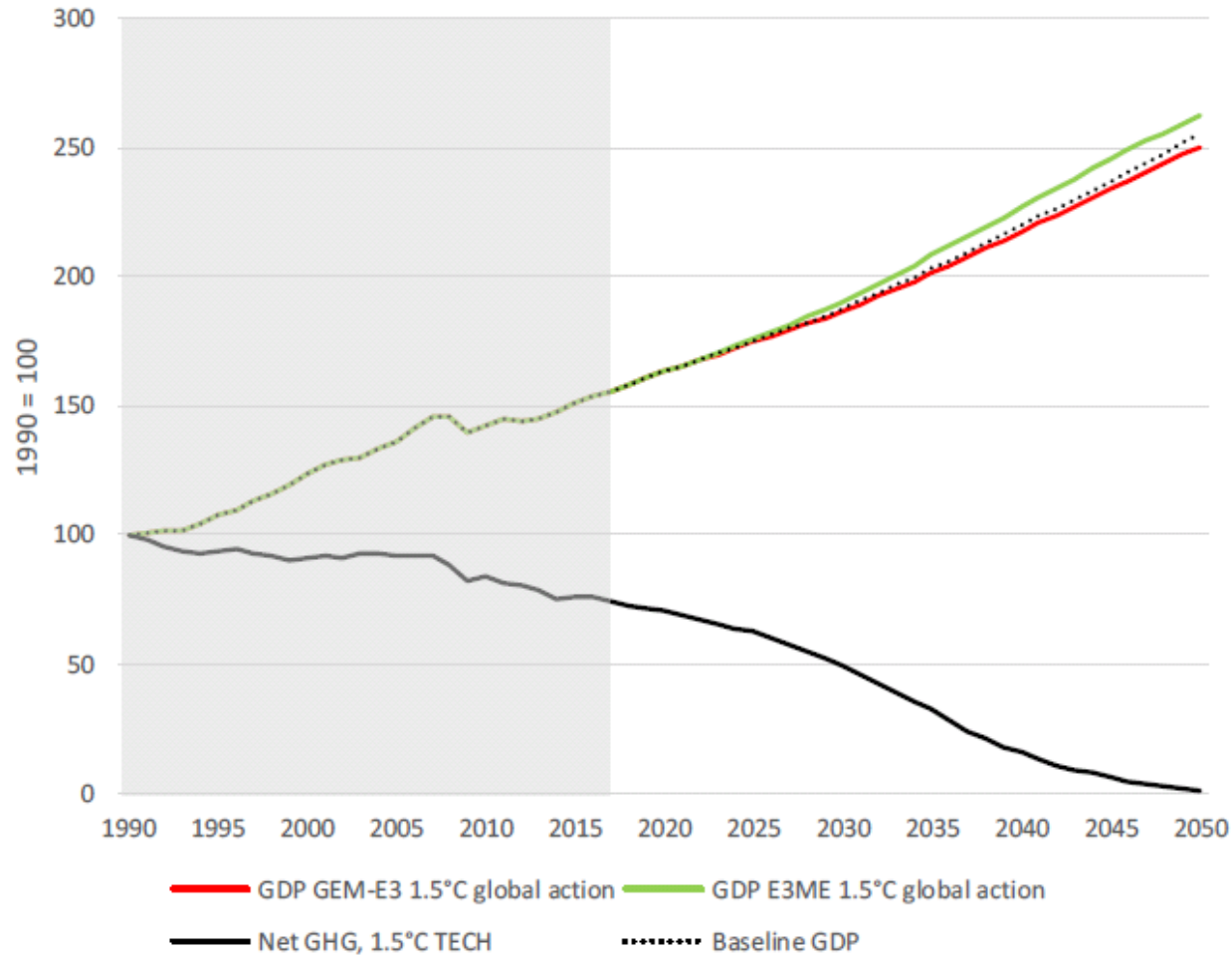
Building blocks

1. Energy efficiency
2. Deployments of renewables
3. Clean, safe & connected mobility
4. Competitive industry and circular economy
5. Infrastructure and inter-connections
6. Bio-economy and natural carbon sinks
7. Tackle remaining emissions with carbon capture and storage

Vision for a Clean Europe by 2050



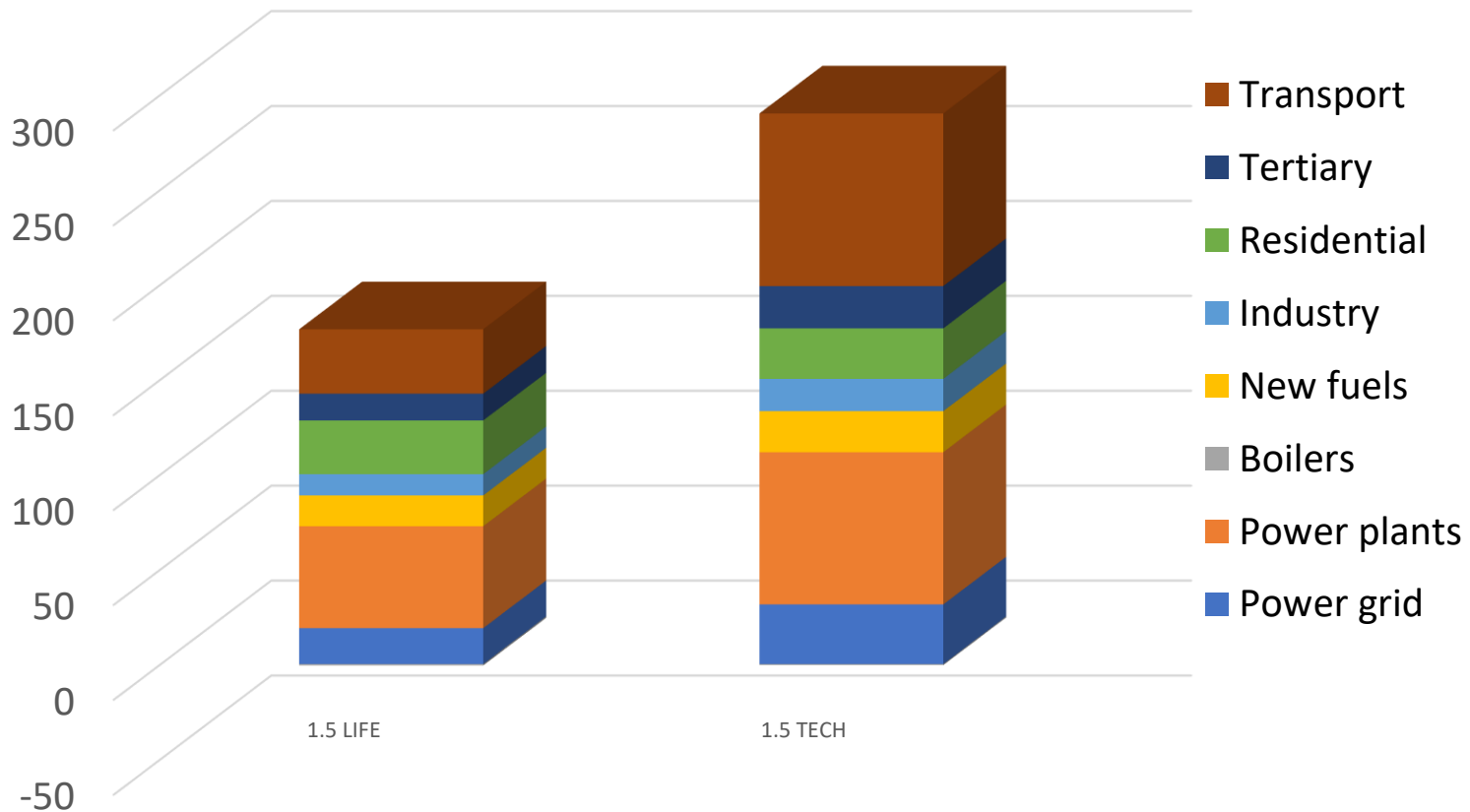
Full decoupling of EU GDP growth and emissions by 2050



Sources: PRIMES, ESTAT, JRC-GEM-E3 and E3ME.

Clean investment for Europe

Incremental annual sectoral investment to reach a climate neutral Europe by 2050,
[in bn €, average 2031-2050]



European Green Deal

Just Transition
Fund – we leave
nobody behind

EUR 1 trillion
Investment Plan –
EIB as European
Climate Bank

European Climate
law to enshrine
2050 climate-
neutrality into law

Farm-to-Fork
Biodiversity
Strategies

European Climate
Pact

More ambitious
2030 targets

Extension of ETS
to maritime sector

Extension of ETS
to fossil fuels in
transport and
buildings

Carbon border tax

Innovation Fund

Renewable
energy

Carbon Capture
Use and
Storage

**Driving low-carbon
technologies to the
market**

Energy-
intensive
industries

including substitute products

Energy storage

Key features of the Innovation Fund

Volume of at least
EUR 10 billion at
current carbon
prices

Support of up to
60% of additional
costs related to
innovative
technology

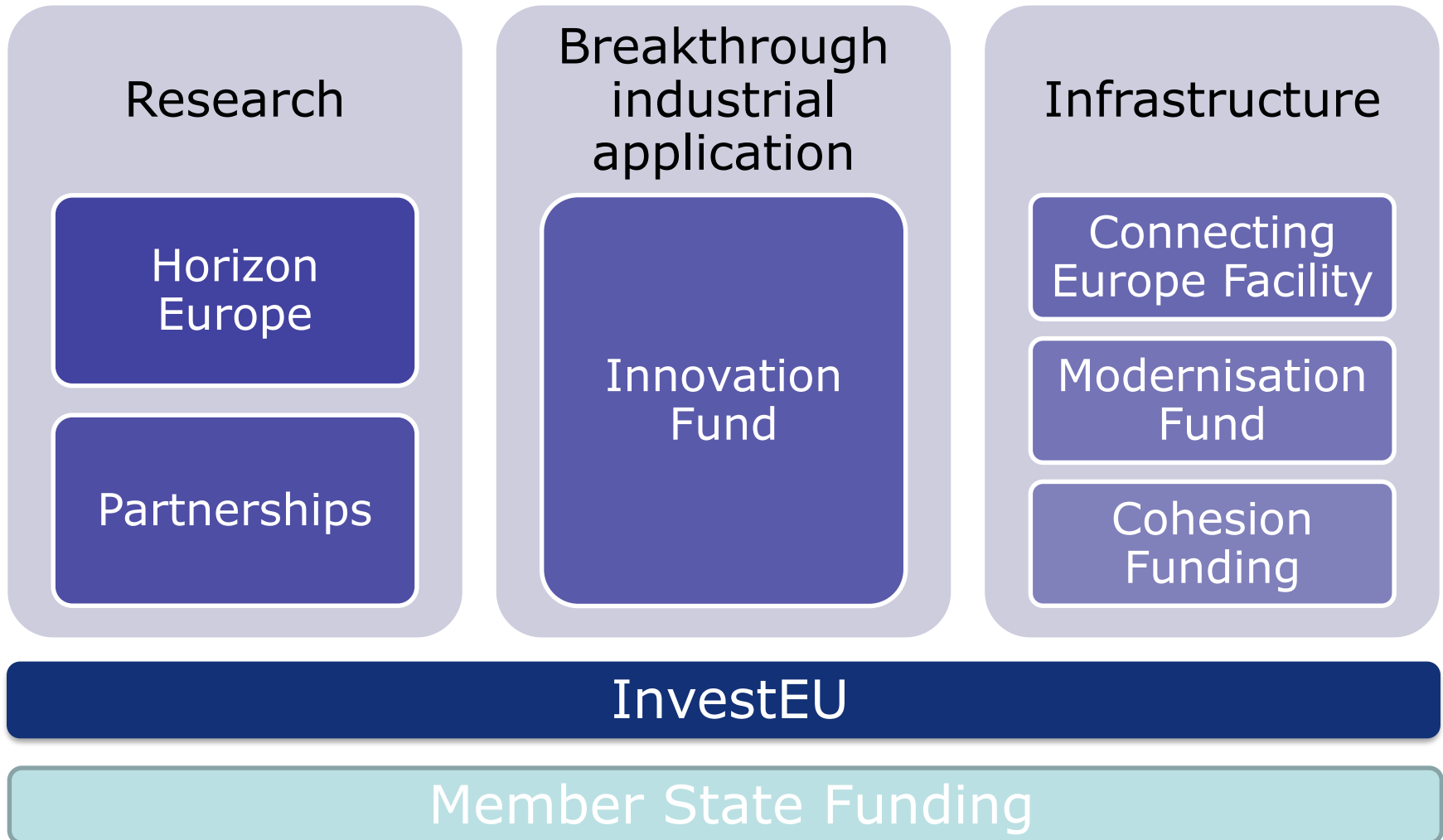
First call expected
for 2020 and
regular calls up to
2030

Financed from the
revenues of the EU
Emissions Trading
System

Support of
additional capital
and operating
costs (up to 10
years)

Comprehensive
selection criteria
and project
development
assistance

From research to market



INNOVATION FUND

Driving clean innovative technologies towards the market



First call for projects in 2020



€10 billion to invest up to 2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting innovation in:



Energy intensive industries



Renewables



Energy storage



Carbon capture, use and storage

Funded by: EU Emissions Trading System

https://ec.europa.eu/clima/policies/innovation-fund_en
#InnovationFund



European
Commission